



Dear Newberry Resident:

Thank you for your interest in purchasing your home in the Newberry Community. This letter will introduce our team that is ready to assist you and outline the initial steps you need to take.

Our Team:

Teresa Torres – Senior Housing Counselor. Office: 2835 Bagley, Suite 800, Detroit, MI 48216
Phone: 586-932-8138 www.swsol.org

Todd Burk – Director of Lending, Southwest Housing Solutions. 1920 25th Street, 2nd floor, Detroit, MI 48216 Phone: 248-330-1070.

Dan Pederson – Newberry Real Estate, Southwest Housing Solutions, 1920 25th Street, 2nd floor, Detroit, MI 48216 313-297-1324.

Teresa will assist with getting your documents ready for the closing process. Todd handles the loan process. Dan will work with you on the purchase agreement and a walk through of your home.

Steps to Get Started:

Step 1 – Take the Homebuyer Education class, either in person or online. A schedule of upcoming classes is attached. The class is paid for by us. Learn about the class and how to register for it at www.swsol.org/myhome. Or call Teresa at 586-932-8138 to obtain a code for the online class.

Step 2 – Make an appointment with Teresa at Southwest Economic Solutions (call 586-932-8138 or email her at ttorres@swsol.org), gather all the documents for your appointment – **a list is attached**.

Step 3 – Start learning about and researching home insurance. To purchase your home you will need to have home insurance in place for the first year. You can obtain this from wherever you want. Two firms that have serviced Newberry residents are: Dakota at Howe Insurance agency, 248-723-1000; and Joe at Fiesta (Family) Auto Insurance, 313-285-9042.

Step 4 – Set up a time for Dan to do a walkthrough of your house (call 313-297-1324). Dan will answer questions regarding the purchase agreement and the timeline to close. He will also address a limited scope of upgrades that will happen after you are the owner.

Quick Tip: Start saving and make sure your rent is current. Part of buying a home is getting your financial house in good shape. Your rent balance needs to be at zero. Most closings require that you have about \$900 to close on your loan, plus your prepaid one year insurance policy (around \$900-\$1,200 depending on what you select).

We encourage you to get started today. Set aside time for the Homebuyer education class, start lining up your finances, call us to let us know you are interested and to get any initial questions answered.

We look forward to working with you!

The Southwest Solutions team,
Teresa Torres, Todd Burk, Dan Pederson



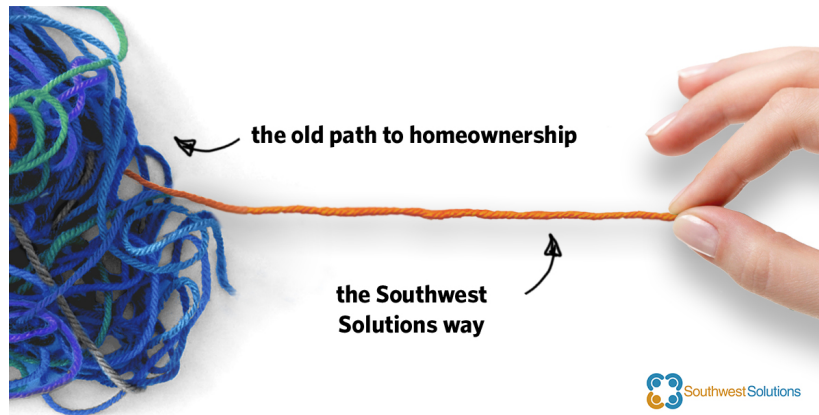
Newberry affordable homeownership

NEWBERRY Homes --- DOCUMENTS NEEDED AT TIME OF APPOINTMENT:

1. 3 MOST RECENT CONSECUTIVE PAYSTUBS
2. 2 MOST RECENT BANK STATEMENTS
3. MOST RECENT YEAR W-2 AND/OR TAX RETURN
4. ANY ADDITIONAL FORMS OF INCOME (I.E SSI OR SSDI)
5. COPY OF DRIVERS LICENSE

IF SELF EMPLOYED:

1. 2 YEARS FEDERAL TAX RETURN



2020 Class Schedule for our Homeownership Workshops

	Homebuyer Workshops		Detroit Home Preservation Workshops	
What:	HUD Approved 8-hour Homebuyer Education	Homebuyers Orientation	For NEW Homeowners	For ESTABLISHED Homeowners
Where:	DHHS Service Center 2524 Clark Street Detroit, MI 48209	SWES Offices 2835 Bagley, Suite 800 Detroit, MI 48216	SWES Offices 2835 Bagley, Suite 800 Detroit, MI 48216	SWES Offices 2835 Bagley, Suite 800 Detroit, MI 48216
When:	2 nd Fridays 8:30am - 4:30pm	2 nd Tuesdays 11:30am - 1:30pm	3 rd Wednesdays (Quarterly) 5:30am - 8:00pm	3 rd Wednesdays (Quarterly) 5:30am - 8:00pm
Topics Covered:	<ul style="list-style-type: none"> The Home Purchase Process Financing a home Down Payment Assistance Programs Special Detroit Home Purchase Programs 	<ul style="list-style-type: none"> Financing a home Managing your Money Understanding Credit 	<ul style="list-style-type: none"> Managing Your Money Protecting Your Assets Home Repair and Maintenance Planning 	<ul style="list-style-type: none"> Property Taxes Refinancing and Loan Modifications Managing your Money
Dates:	1/10/20	1/14/20	2/19/20	1/15/20
	2/14/20	2/11/20		
	3/13/20	3/10/20		
	4/10/20	4/14/20	5/20/20	4/15/20
	5/8/20	5/12/20		
	6/12/20	6/9/20		
	7/10/20	7/14/20	8/19/20	7/15/20
	8/14/20	8/11/20		
	9/11/20	9/8/20		
	10/9/20	10/13/20	11/18/20	10/21/20
	11/13/20	11/10/20		
	12/11/20	12/8/20		

To sign up and for more information:
www.swsol.org/myhome